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point is earned for
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point one point is
earned for showing point
a on the production
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3 points one point is earned for stating that total bank reserves will decrease by 5 000 one point is earned for stating that the 5 000 withdrawal has no effect on the m1 measure of the money supply because it only changes the composition of m1 between cash and demand deposits

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economics 2013 ap macroeconomics free response questions macroeconomics section 11 planning time 10 minutes writing time 50 minutes directions you have 10 minutes to read all of the questions in this booklet to sketch graphs to make notes and to plan your answers

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1 assume that the united states economy is operating at full employment a using a correctly labeled graph of the long run aggregate supply short run aggregate supply and aggregate demand show each of the following i current price level labeled pl 1 ii current output level labeled y 1

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terms in this set 40 which of the following combinations of economic policies would be most effective to correct a severe recession decrease in taxes increase in money supply any point inside the production possibilities curve is associated with inefficient use or unemployment of some resources

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4 points one point is earned for identifying the quantity q1 one point is earned for identifying the price p3 one point is earned for

identifying the area that represents the profit earned p1p3ac one point is earned for identifying the area that represents the deadweight loss acf 2 points

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on the graph from part a show the impact of the government s action with a rightward shift of the

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employment a using a clg

of the long run
aggregate supply short
run aggregate supply and
aggregate demand show
each of the following i
current price level
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diagrams if useful or
required in explaining
your answers a correctly
labeled diagram must
have all axes and curves
clearly labeled and must
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